

Message Text

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ORIGIN TRSE-00

INFO OCT-01 ARA-10 ISO-00 SP-02 ICA-11 AID-05 EB-08
NSC-05 SS-15 STR-07 OMB-01 CEA-01 CIAE-00 COME-00
FRB-03 INR-10 NSAE-00 XMB-02 OPIC-03 LAB-04
SIL-01 EUR-12 L-03 H-01 /105 R

DRAFTED BY TREASURY: MRYSS:WRF
APPROVED BY EUR/RPE: PLAASE
TREASURY:GHUFBAUER
EXIMBANK:JDUFF
EB/ODF:TPARKER
EUR/RPE:RLAMANTIA
-----124242 131201Z /41

R 122113Z JUL 78
FM SECSTATE WASHDC
TO AMEMBASSY BRUSSELS
AMEMBASSY TOKYO
AMEMBASSY OTTAWA
INFO AMEMBASSY PARIS
AMEMBASSY BRASILIA

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USEEC FOR INFO, USOECD

E.O. 11652: N/A

TAGS: OECD, ETRD

SUBJECT: EXPORT CREDITS: BRAZILIAN OBSERVER STATUS AT
OCTOBER MEETING OF PARTICIPANTS

1. BRAZILIAN EXPORT CREDIT AGENCY (CACEX) HAS BEEN ACTIVELY
SUPPORTING EXPORTS BY BRAZILIAN FIRMS. IN RECENT CASE
INVOLVING SALE OF CONSTRUCTION EQUIPMENT TO COLOMBIA, CACEX
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PROVIDED SUPPORT WITH AN EFFECTIVE INTEREST RATE OF 6 .

2. FYI. WE HAVE DISCUSSED INFORMALLY POSSIBILITY OF
FUTURE BRAZILIAN PARTICIPATION IN ARRANGEMENT ON GUIDELINES
FOR OFFICIALLY SUPPORTED EXPORT CREDITS, BUT BRAZILIANS
HAVE BEEN NON-COMMITTAL. END FYI BRAZILIANS HAVE INDI-
CATED THAT THEY WOULD BE PREPARED TO SEND HIGH LEVEL BANK OF

BRAZIL OFFICIAL (BRACHER) TO ATTEND OCTOBER REVIEW MEETING
AS AN OBSERVER.

3. WE DO NOT BELIEVE THAT BRAZILIAN OBSERVER SHOULD BE
PRESENT AT MEETINGS OF PARTICIPANTS WHEN IMPROVEMENTS IN
ARRANGEMENT ARE DISCUSSED. HOWEVER, WE WOULD CONSIDER IT
USEFUL AND DESIRABLE TO HAVE BRAZILIAN OBSERVER PRESENT WHEN
PARTICIPANTS REVIEW EXPERIENCE UNDER ARRANGEMENT.

4. ACTION ADDRESSEES ARE REQUESTED TO DISCUSS WITH APPRO-

PRIATE OFFICIALS USG INTEREST IN HAVING BRAZILIAN OBSERVER
PRESENT DURING OCTOBER MEETING AS INDICATED IN PARAGRAPH 3
AND ASCERTAINING VIEWS ON HOW THIS BEST ACCOMPLISHED.
THERE IS POSSIBILITY OTHER ADVANCED DEVELOPING COUNTRIES
(ADC'S) SUCH AS REPUBLIC OF KOREA AND REPUBLIC OF CHINA
(TAIWAN) MIGHT ALSO BE INVITED TO SEND OBSERVER. WHILE
PARTICIPANTS MIGHT NOT BE READY IN OCTOBER TO INVITE ADC'S
TO JOIN, IT WILL FACILITATE PRESSING THESE ADC'S, IN THE
INTERIM, TO VOLUNTARILY OBSERVE THE TERMS OF THE ARRANGEMENT
WITH RESPECT TO CASH PAYMENT, MINIMUM INTEREST RATES AND
MAXIMUM REPAYMENT PERIOD.

5. FOR BRUSSELS. IN DISCUSSING THIS ISSUE WITH MORLEGHEM,
PLEASE INDICATE TO HIM THAT AS CHAIRMAN OF THE
PARTICIPANTS MEETING WE ARE ESPECIALLY INTERESTED IN HIS
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GUIDANCE ON HOW WE CAN BEST PROCEED TO ACHIEVE THE RESTRIC-
TED OBSERVER STATUS FOR BRAZIL. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, EXPORTS, MEETING OBSERVERS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Film Number: D780287-0086
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780768/aaaacexj.tel
Line Count: 96
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 26d47e76-c288-dd11-92da-001cc4696bcc
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
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Review Exemptions: n/a
Review Media Identifier:
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Status: NATIVE
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TAGS: ETRD, BR, OECD
To: BRUSSELS TOKYO MULTIPLE
Type: TE
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